Small Business Assistance

	Florida Emergency Bridge Loan	SBA Economic Injury Disaster Loans
Purpose of the program	Fast cash source to tide the business owner over until longer term recovery resources	Help small businesses meet working capital needs caused by the hurricane.
	(such as insurance, SBA long term loan, personal funds, business revenues) become available.	
Initiator of the program	State of Florida, activated by Govenor Scott	U.S. Small Business Administration, federal government
Loan Amounts	Up to \$25,000	Up to \$2 million
Interest Rate	0%	3.305%
Term of the loan	Repayment in full due at 6 months from receipt of funds/closing of the loan	Terms will be decided by SBA based on applicant's financial condition, up to 30 years
Criteria/Eligibility	Please see SBDC for details Approval is based specifically on applicant's	Please see SBA for details Approval and terms are based on applicant's financial
	ability to repay the loan	condition
How/Where to apply	Online: <u>www.floridadisasterloan.org</u> 850-898-3489 Or	Online: <u>www.disasterloan.sba.gov/ela</u> 800-621-3362
	See Jodi Henson for assistance with completing an application <u>Jodi.henson@unf.edu</u> or 904-530-6027	
Application deadline	October 31, 2017	November 9, 2017
Other requirements	See Jodi for list of documentation required	Applicants must register with FEMA first: <u>www.disasterassistance.gov</u> or m.FEMA.gov